

Annual Urban Renewal Report, Fiscal Year 2015 - 2016

Levy Authority Summary

Local Government Name: MADRID
Local Government Number: 08G061

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
MADRID URBAN RENEWAL	08004	2

TIF Debt Outstanding: 600,700

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015:	-7,503	0	Amount of 07-01-2015 Cash Balance Restricted for LMI
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TIF Revenue:	105,374
TIF Sp. Revenue Fund Interest:	0
Property Tax Replacement Claims	0
Asset Sales & Loan Repayments:	0
Total Revenue:	105,374

Rebate Expenditures:	0
Non-Rebate Expenditures:	105,775
Returned to County Treasurer:	0
Total Expenditures:	105,775

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016:	-7,904	0	Amount of 06-30-2016 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** 502,829

Urban Renewal Area Data Collection

Local Government Name: MADRID (08G061)
 Urban Renewal Area: MADRID URBAN RENEWAL
 UR Area Number: 08004

UR Area Creation Date: 08/1994

UR Area Purpose: ...the division of taxies levied on....
 property in the Madrid Urban
 Rebewal Area of the City of
 Madrid,.....to pay the principal and
 interest on loans and moneys
 advanced to or indebtedness,
 including bonds proposed to be
 issued....to finance projects.

Tax Districts within this Urban Renewal Area	Base No.	Increment No.	Increment Value Used
MADRID CITY/MADRID SCH/MADRID UR TIF INCREM	08097	08098	3,023,320
MADRID CITY AG/MADRID SCH/MADRID UR TIF INCREM	08099	08100	0

Urban Renewal Area Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	72,188	41,745,666	4,166,449	189,417	0	-122,232	46,051,488	0	46,051,488
Taxable	32,268	23,266,308	3,749,805	170,475	0	-122,232	27,096,624	0	27,096,624
Homestead Credits									244

TIF Sp. Rev. Fund Cash Balance as of 07-01-2015: -7,503 0 **Amount of 07-01-2015 Cash Balance Restricted for LMI**

TIF Revenue: 105,374
 TIF Sp. Revenue Fund Interest: 0
 Property Tax Replacement Claims: 0
 Asset Sales & Loan Repayments: 0
Total Revenue: 105,374

Rebate Expenditures: 0
 Non-Rebate Expenditures: 105,775
 Returned to County Treasurer: 0
Total Expenditures: 105,775

TIF Sp. Rev. Fund Cash Balance as of 06-30-2016: -7,904 0 **Amount of 06-30-2016 Cash Balance Restricted for LMI**

Projects For MADRID URBAN RENEWAL

Southern Prairie Development

Description:	Street Paving and Utility Services Installation
Classification:	Mixed use property (ie: a significant portion is residential and significant portion is commercial)
Physically Complete:	Yes
Payments Complete:	No

Parkview Estates of Madrid

Description:	Street Paving and Utility Services Installation
Classification:	Residential property (classified residential)
Physically Complete:	Yes
Payments Complete:	No

Debts/Obligations For MADRID URBAN RENEWAL

2008 G. O Bonds

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	452,295
Interest:	148,405
Total:	600,700
Annual Appropriation?:	No
Date Incurred:	02/15/2008
FY of Last Payment:	2021

Parkview Estates of Madrid

Debt/Obligation Type:	Rebates
Principal:	0
Interest:	0
Total:	0
Annual Appropriation?:	No
Date Incurred:	03/15/2016
FY of Last Payment:	2026

Non-Rebates For MADRID URBAN RENEWAL

TIF Expenditure Amount:	105,775
Tied To Debt:	2008 G. O Bonds
Tied To Project:	Southern Prairie Development

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Sum of Private Investment Made Within This Urban Renewal Area
during FY 2016

♣ Annual Urban Renewal Report, Fiscal Year 2015 - 2016

TIF Taxing District Data Collection

Local Government Name: MADRID (08G061)
 Urban Renewal Area: MADRID URBAN RENEWAL (08004)
 TIF Taxing District Name: MADRID CITY/MADRID SCH/MADRID UR TIF INCREM
 TIF Taxing District Inc. Number: 08098
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received: 2010
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2021

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	41,745,666	4,166,449	189,417	0	-122,232	45,979,300	0	45,979,300
Taxable	0	23,266,308	3,749,805	170,475	0	-122,232	27,064,356	0	27,064,356
Homestead Credits									244

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	11,229,945	27,064,356	3,023,320	24,041,036	805,590

FY 2016 TIF Revenue Received: 105,374

TIF Taxing District Data Collection

Local Government Name: MADRID (08G061)
 Urban Renewal Area: MADRID URBAN RENEWAL (08004)
 TIF Taxing District Name: MADRID CITY AG/MADRID SCH/MADRID UR TIF INCREM
 TIF Taxing District Inc. Number: 08100
 TIF Taxing District Base Year: 1994
 FY TIF Revenue First Received:
 Subject to a Statutory end date? No

UR Designation	
Slum	No
Blighted	No
Economic Development	08/1994

TIF Taxing District Value by Class - 1/1/2014 for FY 2016

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	72,188	0	0	0	0	0	72,188	0	72,188
Taxable	32,268	0	0	0	0	0	32,268	0	32,268
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2016	95,192	0	0	0	0

FY 2016 TIF Revenue Received: 0